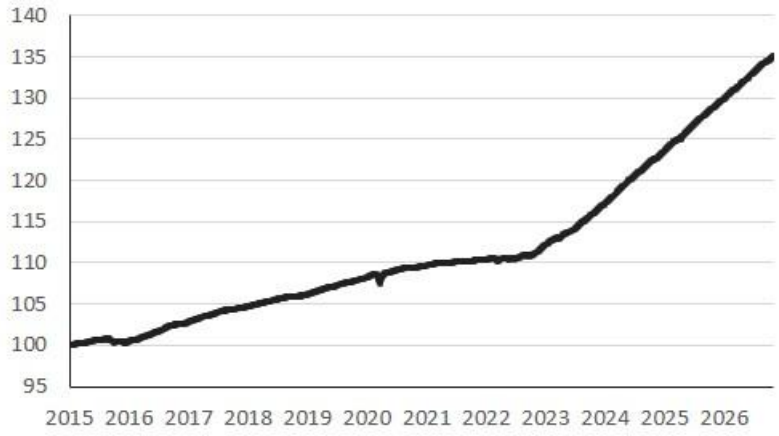
NBP Norwegian RM1 Floating Rate Index NOK

The Nordic Bond Pricing (NBP) Index family is composed of a universe of bonds issued by Norwegian and foreign domiciled issuers with bonds registered in the Norwegian CSD (Euronext Securities Oslo). The indices are created to offer fixed income investors an independent benchmark to evaluate the performance of their portfolios.

NBP Norwegian RM1 Floating Rate Index NOK (NORM1FRN) is a market capitalized index with floating rate notes only. Eligible securities are within the 'Regular Market' segment, consisting of categories 1: Covered bonds and bonds issues by municipalities. For details, see NBP Index Methodology.

Historical Index Level



Annual Performance (%)

Year	Return Year to Date
2026	3.94
2025	5.20
2024	5.35
2023	4.54
2022	1.67
2021	0.61
2020	1.31
2019	1.96
2018	1.38
2017	1.88

Annualized Std. Dev. (%)

3 Years	0.28
5 Years	0.38
Since inception	0.43

Sector Returns (%)

[1]Average weight year to date
[2]Approximation by geometrically smoothed return

Sector	Weight[1] (%)	Sector Return Year to Date[2]
Covered Bonds	92.0	3.94
Local Government	8.0	3.79
Total	100	3.94

Index Profile

[1]In NOK billions
[2]Par weighted
[3]Credit Duration Weighted

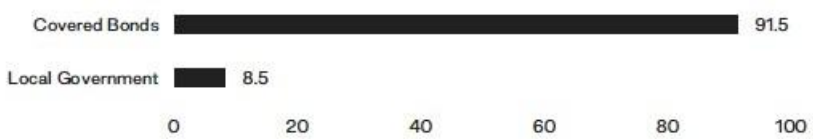
Description (TTM/Sector)	Market Weight (%)	Par Amount[1]	Market Value[1]	# of Issues	Coupon[2] (%)	Modified Duration	Credit Duration	Spread[3] (bps)	Yield[3] (%)
0–1 yrs	18.3	181.8	166.2	80	5.12	0.12	0.57	7	4.73
1–2 yrs	20.8	185.9	188.3	73	5.15	0.13	1.39	13	4.80
2–3 yrs	24.4	218.4	221	54	5.08	0.12	2.38	20	4.87
3–5 yrs	35.9	321.4	324.7	70	5.02	0.10	3.54	28	4.95
5–7 yrs	0.6	5.4	5.4	5	5.03	0.10	4.44	37	5.05
7–9 yrs									
9 yrs or above									
Cov Bonds	91.5	836.1	828.3	129	5.09	0.11	2.31	23	4.90
Local Gov	8.5	76.8	77.3	153	5.00	0.12	1.80	27	4.95
Total	100	912.9	905.6	282	5.08	0.11	2.27	23	4.90

Top 10 Issuers

[1]In NOK billions

Issuer Name	Sector	Weight (%)	Market Value[1]	# Issues
Nordea Eiendomskreditt AS	Covered Bonds	21.7	196.90	11
SpareBank 1 Boligkreditt AS	Covered Bonds	12.9	116.70	10
Sparebanken Norge Boligkreditt AS	Covered Bonds	11.3	102.30	13
DNB Boligkreditt AS	Covered Bonds	5.7	51.70	6
Eika Boligkreditt AS	Covered Bonds	5.4	49.10	6
Storebrand Boligkreditt AS	Covered Bonds	4.8	43.30	5
Verd Boligkreditt AS	Covered Bonds	4.2	38.10	6
SR-Boligkreditt AS	Covered Bonds	4.0	36.40	5
OBOS Boligkreditt AS	Covered Bonds	3.6	32.90	6
Stadshypotek AB (publ)	Covered Bonds	2.5	22.20	3
		76.1	689.60	71

Sector Weights (%)



Design Criteria and Calculation Methodology

Coupon:	Floating.
Currency:	NOK.
Maturity:	At least one month to expected maturity.
Minimum Issue Size:	MNOK 300.
Listing Status:	Listing required except Norwegian municipalities and local government.
Redemption:	Bullet.
Call/Put:	Covered bonds and financials T2 and AT1 only.
Security Type:	No convertibles or structured notes.
Weighting:	Market capitalization.
Rebalancing:	Once a month at month end.
Cash Reinvestment:	Cash that has accrued intra-month earns no reinvestment return and is stripped out of the index at month-end.
Pricing:	NBP Evaluated prices.
Calculation Frequency:	Daily.
Settlement Date:	Daily – Same day settlement (T+0), except of the rebalancing date in December; then settlement is assumed to be on the last calendar day of the month.
Base Date:	December 31, 2014.

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