NBP Norwegian Government Duration 1 Index NOK

The Nordic Bond Pricing (NBP) Index family is composed of a universe of bonds issued by Norwegian and foreign domiciled issuers with bonds registered in the Norwegian CSD (Euronext Securities Oslo). The indices are created to offer fixed income investors an independent benchmark to evaluate the performance of their portfolios.

NBP Norwegian Government Duration 1 Index NOK (NOGOVD1) is a modified duration target index with target 1. Eligible securities are all Norwegian Treasury Bills and Bonds. For details, see NBP Index Methodology

Historical Index Level



Annual Performance (%)

Year	Return Year to Date
2026	2.76
2025	3.92
2024	3.59
2023	3.07
2022	0.52
2021	-0.30
2020	1.41
2019	0.98
2018	0.52
2017	0.74

Annualized Std. Dev. (%)

3 Years	0.60
5 Years	0.77
Since inception	0.61

Maturity Returns (%)

[1]Average weight year to date
[2]Approximation by geometrically smoothed return

Time to Maturity	Weight[1] (%)	Sector Return Year to Date[2]
0-1 Year	62.2	3.18
1-4 Years	37.8	2.04
Total	100	2.76

Index Profile

[1]In NOK millions
[2]Par weighted
[3]Credit Duration Weighted

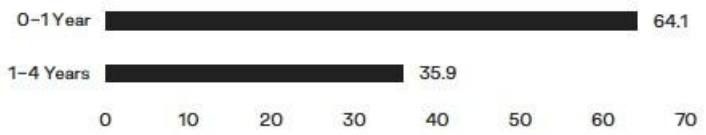
Description (Time to Maturity)	Market Weight (%)	Par Amount[1]	Market Value[1]	# of Issues	Coupon[2] (%)	Modified Duration	Credit Duration	Spread[3] (bps)	Yield[3] (%)
0-1 Year	64.1	104 975	104 196	5	0.92	0.34	0.34	-27	4.71
1-4 Years	35.9	61 762	58 370	2	1.86	2.08	2.09	-22	4.77
Total	100	166 737	162 566	7	1.27	0.97	0.97	-23	4.75

Issues

[1]In NOK millions

Ticker	Issue	Code	Weight (%)	Market Value[1]
NST479	Den norske stat 17/27 1,75%	NGB 02/2027	34	55 196
NST481	Den norske stat 19/29 1,75%	NGB 09/2029	19.6	31 834
NST480	Den norske stat 18/28 2,00%	NGB 04/2028	16.3	26 536
NST73	Den norske stat 0% CERT 364 161226	NTB 12/2026	9.8	15 917
NST74	Den norske stat 0% CERT 364 170327	NTB 03/2027	8.5	13 765
NST75	Den norske stat 0% CERT 364 160627	NTB 06/2027	6	9 717
NST76	Den norske stat 0% CERT 364 150927	NTB 09/2027	5.9	9 602
			100	162 567

Maturity Weights (%)



Design Criteria and Calculation Methodology

Coupon:	Fixed.
Currency:	NOK.
Maturity:	Modified duration below 3.
Minimum Issue Size:	–
Listing Status:	–
Redemption:	Bullet.
Call/Put:	–
Security Type:	Treasury Bills and Bonds.
Weighting:	Market capitalization adjusted for duration target.
Rebalancing:	Once a month at month end.
Cash Reinvestment:	Cash that has accrued intra-month earns no reinvestment return and is stripped out of the index at month end.
Pricing:	NBP Evaluated prices.
Calculation Frequency:	Daily.
Settlement Date:	Daily – Same day settlement (T+0), except on the rebalancing date in December; then settlement is assumed to be on the last calendar day of the month.
Base Date:	December 31, 2014.

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