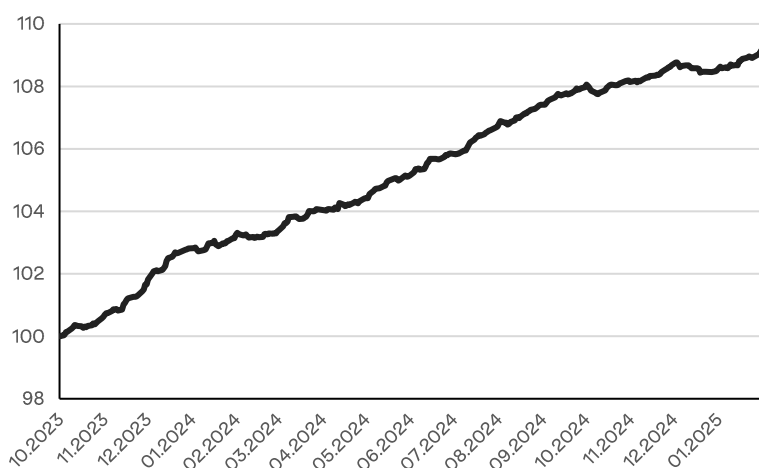


# NBP Swedish RM Corp Index SEK

The Nordic Bond Pricing (NBP) Index families are composed of bonds registered in Nordic CSDs; and, in addition, Nordic domiciled issuers where bonds are registered in Euroclear (XS-ISINs) may be included. The indices are created to offer fixed income investors an independent benchmark to evaluate the performance of their portfolios.

The SEK Regular Market Corp Index (SERMCORP) is a market capitalized index consisting of corporate SEK denominated securities. Eligible securities are listed and have investment grade credit rating by credit rating agencies registered or certified by the European Securities and Market Authority (ESMA). For details, see [NBP Index Methodology](#).

## Historical Index Level



## Annual Performance (%)

Year	Return Year to Date
2025	0.64
2024	5.53
2023	2.81

## Annualized Std. Dev. (%)

Since inception	0.94
-----------------	------

## Sector Returns (%)

<sup>1</sup>Average weight year to date  
<sup>2</sup>Approximation by geometrically smoothed return

Sector	Weight <sup>1</sup> (%)	Sector Return Year to Date <sup>2</sup>
Senior Bank/Finance	32.4	0.54
Subordinated Debt	7.5	0.72
Real Estate	31.1	0.75
Industrials	8.9	0.61
Utilities	6.8	0.78
Auto	4.8	0.49
Pulp, paper and forestry	2.5	0.66
Telecom/IT	3.1	0.60
Other	3.0	0.41
<b>Total</b>	<b>100</b>	<b>0.64</b>

## Index Profile

<sup>1</sup>In SEK billions  
<sup>2</sup>Par weighted  
<sup>3</sup>Credit Duration Weighted

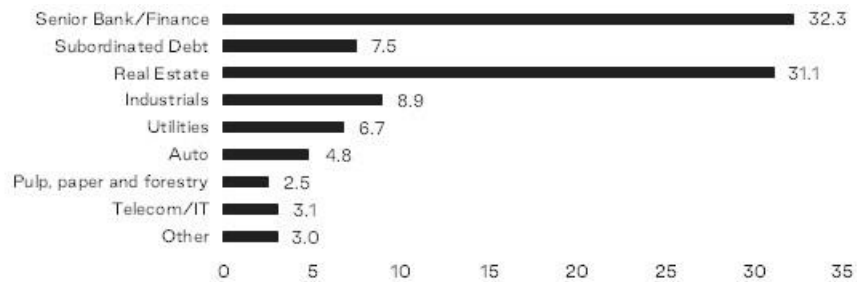
Description (TTM/Sector)	Market Weight (%)	Par Amount <sup>1</sup>	Market Value <sup>1</sup>	# of Issues	Coupon <sup>2</sup> (%)	Modified Duration	Credit Duration	Spread <sup>3</sup> (bps)	Yield <sup>3</sup> (%)
0-1 Year									
1-2 Years	37.6	149.3	151.5	153	3.64	0.50	1.41	64	2.94
2-3 Years	28.3	111.9	114.0	128	3.64	0.78	2.32	71	3.01
3-5 Years	30.4	118.7	122.5	133	3.99	1.46	3.55	93	3.23
5-7 Years	2.3	9.0	9.1	9	3.75	2.76	5.67	109	3.44
7-9 Years	0.6	2.1	2.3	3	4.95	2.08	6.31	119	3.56
> 9 Years	0.8	3.0	3.2	4	3.80	11.30	11.28	94	3.53
Sr Bank/fin	32.3	127.4	130.0	142	3.79	0.62	2.15	73	3.05
Subord. Debt	7.5	29.5	30.3	23	4.30	0.60	2.58	139	3.71
Real Estate	31.1	122.6	125.3	167	3.74	1.38	2.73	78	3.10
Industrials	8.9	35.0	35.9	33	3.87	0.94	2.57	88	3.18
Utilities	6.7	26.5	27.2	22	3.49	1.88	3.77	89	3.21
Auto	4.8	18.9	19.4	12	3.81	0.84	1.72	48	2.76
Pulp, paper, forest	2.5	9.8	10.1	9	3.78	1.43	2.82	87	3.15
Telecom/IT	3.1	12.3	12.4	11	3.40	1.17	2.65	62	2.93
Other	3.0	12.2	12.2	11	2.80	0.51	2.17	91	3.22
<b>Total</b>	<b>100</b>	<b>393.9</b>	<b>402.6</b>	<b>430</b>	<b>3.76</b>	<b>1.01</b>	<b>2.52</b>	<b>82</b>	<b>3.14</b>

## Top 10 Issuers

<sup>1</sup>Subordinated Debt included in Bank/Finance  
<sup>2</sup>n SEK billions

Issuer Name	Sector <sup>1</sup>	Weight (%)	Market Value <sup>2</sup>	# Issues
Länsförsäkringar Bank AB	Senior Bank/Finance	4.6	18.7	19
Specialfastigheter Sverige AB	Real Estate	4.7	18.7	27
Volvo Treasury AB	Industry	4.1	16.4	9
Vasakronan AB (publ)	Real Estate	3.9	15.6	17
Skandinaviska Enskilda Banken AB (publ)	Senior Bank/Finance	2.7	10.8	4
SBAB Bank AB (Publ)	Senior Bank/Finance	2.5	10.3	8
Ziklo Bank AB	Senior Bank/Finance	2.5	10.1	14
Castellum AB	Real Estate	2.3	9.1	12
Ellevio AB	Utilities	2.1	8.4	5
Stockholm Exergi Holding AB (publ)	Utilities	2.0	8.2	9
		31.4	126.3	124

## Sector Weights (%)



## Design Criteria and Calculation Methodology

Coupon	Fixed and float.
Currency	SEK.
Maturity	At least one year to expected maturity at end of month.
Minimum Issue Size	MSEK 500.
Listing Status	Listing required.
Redemption	Bullet.
Credit Rating	Required, BBB-/Baa3 or above.
Call/Put	Allowed.
Security Type	No Supranationals, Sovereigns and Agencies (SSA), convertibles or structured notes.
Weighting	Market capitalization.
Rebalancing	Once a month at month end.
Cash Reinvestment	Cash that has accrued intra-month earns no reinvestment return and is stripped out of the index at month-end.
Pricing	NBP Evaluated prices.
Calculation Frequency	Daily.
Settlement Date	Daily – Same day settlement (T+0), except of the rebalancing date in December; then settlement is assumed to be on the last calendar day of the month.
Base Date	September 30, 2023.

### Disclaimer

©Copyright 2024 Nordic Bond Pricing AS ("NBP"). All rights reserved. This document has been prepared by NBP and is intended for clients of NBP. All information is provided for information purposes only. NBP endeavours to ensure that information provided is accurate but does not guarantee its accuracy or reliability and accepts no liability for any direct or indirect loss or damage arising from inaccuracies or omissions. NBP accepts no liability for any decision made or any action taken in reliance of the information. The document, and information contained herein, may not be copied, reproduced, or redistributed in any manner without the prior written permission of NBP.