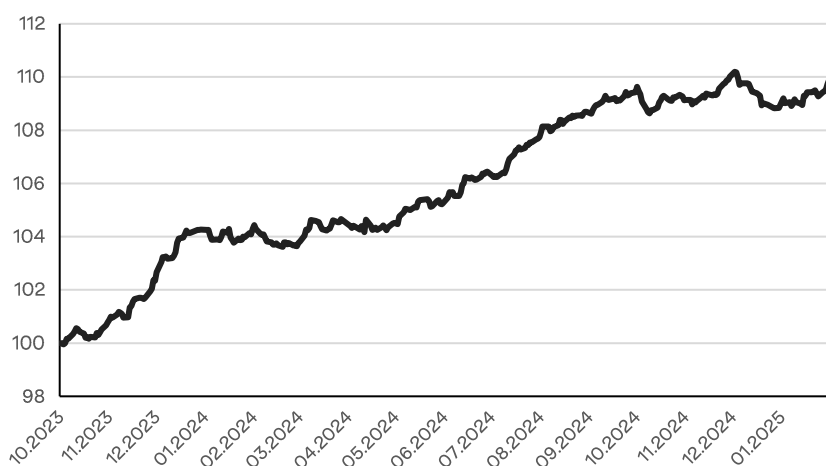


NBP Swedish RM Corp Index Fixed Rate SEK

The Nordic Bond Pricing (NBP) Index families are composed of bonds registered in Nordic CSDs; and, in addition, Nordic domiciled issuers where bonds are registered in Euroclear (XS-ISINs) may be included. The indices are created to offer fixed income investors an independent benchmark to evaluate the performance of their portfolios.

The SEK Regular Market Corp Fixed Rate Index (SERMCORPFI) is a market capitalized index consisting of corporate SEK denominated fixed rate securities. Eligible securities are listed and have investment grade credit rating by credit rating agencies registered or certified by the European Securities and Market Authority (ESMA). For details, see [NBP Index Methodology](#).

Historical Index Level



Annual Performance (%)

Year	Return Year to Date
2025	0.97
2024	4.39
2023	4.26

Annualized Std. Dev. (%)

Since inception	2.24
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Sector Returns (%)

¹Average weight year to date
²Approximation by geometrically smoothed return

Sector	Weight ¹ (%)	Sector Return Year to Date ²
Senior Bank/Finance	26.4	0.71
Subordinated Debt	4.3	1.16
Real Estate	35.1	1.17
Industrials	8.8	0.95
Utilities	10.3	1.12
Auto	6.1	0.67
Pulp, paper and forestry	3.4	0.99
Telecom/IT	3.2	1.06
Other	2.6	0.60
Total	100	0.97

Index Profile

¹In SEK billions
²Par weighted
³Credit Duration Weighted

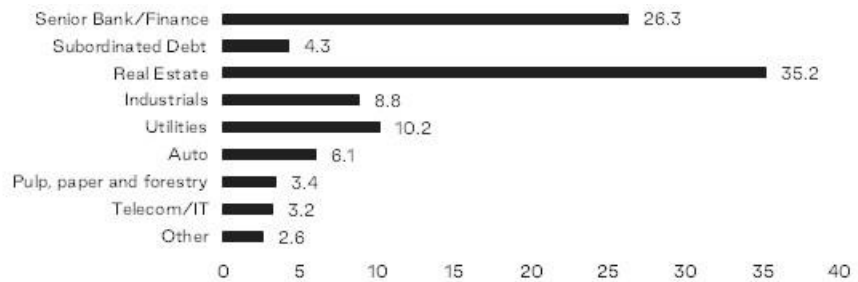
Description (TTM/Sector)	Market Weight (%)	Par Amount ¹	Market Value ¹	# of Issues	Coupon ² (%)	Modified Duration	Credit Duration	Spread ³ (bps)	Yield ³ (%)
0-1 Year									
1-2 Years	33.8	45.1	46.2	39	3.19	1.37	1.33	45	2.65
2-3 Years	24.7	32.8	33.8	39	3.30	2.34	2.32	56	2.76
3-5 Years	35.6	46.3	48.8	51	3.98	3.47	3.47	74	2.98
5-7 Years	3.1	4.2	4.2	4	3.35	5.69	5.69	92	3.27
7-9 Years	0.5	0.6	0.7	1	7.50	6.08	6.08	113	3.54
> 9 Years	2.3	3.0	3.2	4	3.80	11.31	11.29	94	3.54
Sr Bank/fin	26.3	34.6	36.0	35	3.71	1.92	1.85	60	2.85
Sub. Ord Finance	4.3	5.5	5.8	6	4.37	2.62	2.62	127	3.48
Real Estate	35.2	46.7	48.2	62	3.29	3.39	3.39	59	2.90
Industrials	8.8	11.5	12.0	12	4.09	2.62	2.62	89	3.10
Utilities	10.2	13.5	14.0	9	3.35	3.52	3.52	84	3.13
Auto	6.1	7.9	8.3	4	4.38	1.76	1.76	51	2.69
Pulp, paper, forest	3.4	4.6	4.7	4	3.80	2.97	2.97	94	3.16
Telecom/IT	3.2	4.3	4.4	4	3.33	3.06	3.06	67	2.92
Other	2.6	3.6	3.5	2	0.72	1.43	1.43	37	2.54
Total	100	132.0	136.9	138	3.53	2.74	2.73	69	2.96

Top 10 Issuers

¹Subordinated Debt included in Bank/Finance
²in SEK billions

Issuer Name	Sector ¹	Weight (%)	Market Value ²	# Issues
Specialfastigheter Sverige AB	Real Estate	10.3	14.0	20
Vasakronan AB (publ)	Real Estate	6.9	9.4	9
Volvo Treasury AB	Industry	5.0	6.8	3
Länsförsäkringar Bank AB	Senior Bank/Finance	4.6	6.3	8
Akademiska Hus AB	Real Estate	4.6	6.2	6
Ellevio AB	Utilities	4.2	5.8	3
Skandinaviska Enskilda Banken AB (publ)	Senior Bank/Finance	4.2	5.7	2
Industrivärden AB (publ)	Senior Bank/Finance	3.3	4.5	6
SBAB Bank AB (Publ)	Senior Bank/Finance	3.1	4.3	4
Jernhusen AB	Real Estate	3.2	4.3	7
		49.4	67.3	68

Sector Weights (%)



Design Criteria and Calculation Methodology

Coupon	Fixed.
Currency	SEK.
Maturity	At least one year to expected maturity at end of month.
Minimum Issue Size	MSEK 500.
Listing Status	Listing required.
Redemption	Bullet.
Credit Rating	Required, BBB-/Baa3 or above.
Call/Put	Allowed.
Security Type	No Supranationals, Sovereigns and Agencies (SSA), convertibles or structured notes.
Weighting	Market capitalization.
Rebalancing	Once a month at month end.
Cash Reinvestment	Cash that has accrued intra-month earns no reinvestment return and is stripped out of the index at month-end.
Pricing	NBP Evaluated prices.
Calculation Frequency	Daily.
Settlement Date	Daily – Same day settlement (T+0), except of the rebalancing date in December; then settlement is assumed to be on the last calendar day of the month.
Base Date	September 30, 2023.

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